



# Educational Income Tax Credits in PA

## Supporting Student Success

Through Pennsylvania's EITC program, eligible companies can contribute to the Pennsylvania State System of Higher Education Foundation in support of PASSHE Universities Dual Enrollment programs AND receive tax credits equal to 75% of their contributions.

88.2% of our students hail from PA and 74% of graduates remain in state - your investment will significantly impact the future workforce in PA

Over the last 7 years PASSHE has seen a 64% increase in dually enrolled students among our universities

Contributions provide educational opportunities & scholarships that benefit lower-income high school students in PASSHE Dual Enrollment programs across PA

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[www.thepafoundation.org](http://www.thepafoundation.org)

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**EITC**

YOUR INVESTMENT WILL HELP IMPROVE ACCESS & AFFORDABILITY, DIVERSIFY THE STUDENT BODY AND HELP STUDENTS DEVELOP THE CONFIDENCE TO SUCCEED, WHILE IN TURN LOWERING YOUR TAX LIABILITY

**QUALIFY**

DETERMINE IF YOUR COMPANY IS ELIGIBLE TO APPLY

**APPLY**

BUSINESSES MUST APPLY THROUGH DCED'S ELECTRONIC SINGLE APPLICATION

**INVEST**

IDENTIFY THE PA STATE SYSTEM OF HIGHER EDUCATION FOUNDATION AS YOUR RECIPIENT

[HTTPS://DCED.PA.GOV/PROGRAMS/EDUCATIONAL-IMPROVEMENT-TAX-CREDIT-PROGRAM-EITC/](https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/)

## Educational Improvement Tax Credits

The **PASSHE Foundation** has been recognized as an Educational Improvement Organization (EIO) through DCED. Your investment will assist students in pursuing their education and attending the institution of choice while in turn, lowering your tax liability. Contributing to the **Pennsylvania State System of Higher Education Foundation** supports Dual Enrollment programs across the System that not only provide educational opportunities but help high school students develop the confidence to succeed.

### Process

- Determine if you qualify.** Businesses authorized to do business in Pennsylvania who are subject to one or more of the following taxes are eligible to apply:
  - Personal Income Tax
  - Capital Stock/Foreign Franchise Tax
  - Corporate Net Income Tax
  - Bank Shares Tax
  - Title Insurance & Trust Company Shares Tax
  - Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
  - Mutual Thrift Tax
  - Malt Beverage Tax
  - Retaliatory Fees under section 212 of the Insurance Company Law of 1921
- Apply.** Businesses will apply through DCED's electronic single application system. [www.dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/](http://www.dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/)  
Tax credits are awarded on a first come, first served basis until the funds have been exhausted. Please refer to the [Business Application Guide](#) for further assistance. Tax credits are equal to 75% of its contribution up to a maximum of \$750,000 per taxable year. This can be increased to 90% of the contribution if the business agrees to provide the same amount for two consecutive years.
- Make the Pennsylvania State System of Higher Education Foundation your recipient.**  
Once approved by DCED, your business must contribute to the **Pennsylvania State System of Higher Education Foundation** within 60 days. The PASSHE Foundation will send an acknowledgement letter as proof of your contribution at which point you will be required to send a copy of this letter to DCED within 90 days of the approval. Tax credits not used in the tax year the contribution was made may NOT be carried forward or back and are not refundable or transferable.

### Questions?

For more information on how to make an impact through the EITC program, please contact Dana Kunzman, VP Strategic Innovation at: [DLKunzman@thepafoundation.org](mailto:DLKunzman@thepafoundation.org)